RG104 E-1 Box 177

# Treasury Department,

BUREAU OF THE MINT,

*Washington, D. C.,* July 30, 1892.

The Superintendent, U. S. Mint,

Philadelphia, Pa.

Sir:

It seems that your pay roll, aside from refinery and aside from storage of bullion, will amount to about $27,000 a month or $324,000 for the year. Your appropriation for wages is $293,000. This will leave a deficiency of some $31,000, say, $30,000. It is evident that upon the basis that the appropriation for the coinage of silver dollars has been used as a deficiency appropriation, that is, advancing from this appropriation for the coinage of silver dollars, about one cent a piece for each dollar coined, this would necessitate the coinage of 3,000,000 silver dollars at your mint during the fiscal year in order that I might be justified in requesting an advance of $30,000 for the year from this appropriation. This is, doubtless, twice the number of silver dollars that you will be authorized to coin, so that it will not be practicable to advance you that amount of money.

It seems to me, therefore, that it will be necessary for you to reduce your force still futher.

It is possible that I may increase the advance for storage and let you increase your storage roll about $500 a month. You may make your requisitions hereafter from storage of silver bullion

RG104 E-1 Box 177



for $1,500 and increase your pay roll to that amount. That will help you to the extent of about $6,000, but it must be evident that a further reduction of force is necessary even with this liberal allowance.

Very respectfully,

E. O. Lee

Director.

NARA RG104, Entry 1, Box 177

Treasury Department,
Bureau of the Mint,
Washington, D.C.,
July 30, 1892

The Superintendent, U.S. Mint,
Philadelphia, Pa.

Sir:

It seems that your pay roll, aside from refinery and aside from storage of bullion, will amount to about $27,000 a month or $324,000 for the year. Your appropriation for wages is $293,000. This will leave a deficiency of some $31,000, say, $30,000. It is evident that upon the basis that the appropriation for the coinage of silver dollars has been used as a deficiency appropriation, that is, advancing from this appropriation for the coinage of silver dollars, about one cent a pieced for each dollar coined, this would necessitate the coinage of 3,000,000 silver dollars at your mint during the fiscal year in order that I might be justified in requesting an advance of $30,000 for the year from this appropriation. This is, doubtless, twice the number of silver dollars that you will be authorized to coin, so that it will not be practicable to advance you that amount of money.

It seems to me, therefore, that it will be necessary for you to reduce your force still further.

It is possible that I may increase the advance for storage and let you increase your storage roll about $500 a month. You may make your requisitions hereafter from storage of silver bullion for $1,500 and increase your pay roll to that amount. That will help you to the extent of about $6,000, but it must be evident that a further reduction of force is necessary even with this liberal allowance.

Very respectfully,
E.O. Leech
Director.